FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Kyle Jerry V. Jr.</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Black Stone Minerals, L.P. [ BSM ]								5. Relationship of Repo (Check all applicable)  Director			rting Person(s) to Issuer 10% Owner		
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 07/05/2024									Office below	er (give tit v)	ve title Oth belo		er (specify w)	
1001 FANNIN STREET, SUITE 2020						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HOUSTON TX 77002															n filed by ( n filed by I on		•		
(City) (State) (Zip)				Rule 10b5-1(c) Transaction Indication															
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - No	n-Deriva	tive	Secui	rities	Ac	quire	d, Di	sposed of	, or E	Benefici	ally Own	ed				
Date					ansaction nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Insti 5)			Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		ership Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common units representing limited partner interests 07/05/2					24	24		<b>A</b> <sup>(1)</sup>		1,196	A	\$15.67	7 284,	284,307		)			
Common units representing limited partner interests														250,	,088	-	I	By Lena C Anderson Kyle 1968 Trust	
Common units representing limited partner interests														4,0	4,000		I	By family limited partnership	
Common units representing limited partner interests														350,182		·	I	By Lena C A Kyle Trust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any			tion Date, Trans		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative rities ired sed	Expiration I (Month/Day			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersl Form: Direct (I or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

1. Pursuant to a previous arrangement, the Reporting Person elected to receive common units in lieu of a cash retainer for service on the Board of Directors of the Partnership's General Partner.

## Remarks:

/s/ Steve Putman, attorney-infact for Jerry V. Kyle, Jr.

07/08/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.