SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
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1. Name and Address of Reporting Person [*] Mathis William N.			2. Issuer Name and Ticker or Trading Symbol Black Stone Minerals, L.P. [BSM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
(Last) 1001 FANNIN	st) (First) (Middle) D1 FANNIN STREET, SUITE 2020		3. Date of Earliest Transaction (Month/Day/Year) 11/09/2018	Officer (give title Other (specify below) below)
(Street) HOUSTON	TX	77002	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deer Executio if any (Month/I			action Instr.	4. Securities Disposed Of	Acquire f (D) (Inst	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common units representing limited partner interests	11/09/2018		Р		300	A	\$16.95	604,628	I	By WM Capital Partners, L.P.
Common units representing limited partner interests	11/12/2018		Р		6,887	A	\$16.8828(1)	611,515	I	By WM Capital Partners, L.P.
Common units representing limited partner interests	11/13/2018		Р		4,213	A	\$16.623 ⁽²⁾	615,728	I	By WM Capital Partners, L.P.
Common units representing limited partner interests								74,021	D	
Common units representing limited partner interests								77,459	I	By Conti Street Partners, L.P.
Common units representing limited partner interests								485,459	I	By Conti Street Minerals, L.P.
Common units representing limited partner interests								189,117	I	By The Estate of Isabel Brown Wilson
Common units representing limited partner interests								101,755	I	By Travis A. Mathis Special Trust

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Titl Deriv Secu (Instr	vative rity	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)

		Ta	able II - Deriva (e.g., p					ired, Disp options,	convertil	ole sec	lor i	y Owned			
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed Execution Date,	C ode Transa		(6A)Nu	m (150)r	ExDectisEbler Expiration D			a®slotares	8. Price of Derivative	9. Number of	10. Ownership	11. Nature of Indirect
Esentantation	of Respises	efMonth/Dav/Year)	ifany	Code (Instr.	Deriv	ative	(Month/Dav/	(ear)	Securi	ties	Security	Securities	Form:	Beneficial
(Instr. 3) 1. The price re	Price of eported in Colu	mn 4 is a weighted a	(Month/Day/Year)	8) Common	units w	Secu	rities chased	in multiple trai	sactions at p	Under	ying Ing from \$1	6.83 to \$16.9	Beneficially 5 anclusive. The r	Direct (D)	Ownership
to provide to t	Derivative	security holder of the	(Month/Day/Year) average price: These of e issuer, or the staff of	the Sec	urities a	ACQU Infat X	hange	Commission, u	pon request, f	ul securi	tive nation regard	ling the num	owned	its purchased a	(instr. 4) it each
separate price	within the rang	ges set forth in this fo	ootnote.			Disp	osed	-		_ and 4)	., (Reported		
to provide to t	the issuer, any s	mn 4 is a weighted a security holder of the ges set forth in this fo	average price. These of e issuer, or the staff of ootnote.	the Sec	units w urities a	and s	chased hange 5)	in multiple trai Commission, u	isactions at p pon request, f	rices rang full inforr	ing from \$1 nation regare	6.56 to \$16.6 ling the numl	6, (Instr.4) ber of common un	eporting perso its purchased a	n undertakes it each
Remarks	:														
									/s	/ Steve	Putman,	<u>Attorney-i</u>	<u>n-</u> 11/12/201		
									Fa	nct for '	William N	I. Mathis	<u>11/13/201</u> <u>11/13/201</u>	8	
										1	l or 🛛	ing Person	Date		
Reminder: R	eport on a se	parate line for each	class of securities	benefic	ially ov	uned o	irectly	oPate	Expiration	ľ	of				
* If the form	is filed by mor	e than one reportir	ng person, see Insti	Code uction	(b)(v)	(A)	(D)"	Exercisable	Date	Title	Shares				

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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