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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRO | DVAL |
|------------------------|-----------|
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| 1. Name and Addr Sinclair Rob | 1 0 | Person* | 2. Issuer Name and Ticker or Trading Symbol Black Stone Minerals, L.P. [BSM] | | tionship of Reporting Per all applicable) Director | rson(s) to Issuer 10% Owner |
|----------------------------------|---|-----------------|--|------------------------|---|--------------------------------|
| (Last) 1001 FANNIN | (First) (Middle) FANNIN STREET, SUITE 2020 | | 3. Date of Earliest Transaction (Month/Day/Year) 01/12/2016 | | Officer (give title below) | Other (specify below) |
| (Street) HOUSTON TX 77002 | | 77002 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | porting Person |
| | - | Table I - Non-E | Derivative Securities Acquired, Disposed of, or Benef | icially C | Owned | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|--|---|------------------------------|---|--------|----------------------|-----|---|---|---|--|
| | | | Code | v | Amount | Amount (A) or (D) | | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common units representing limited partner interests | 01/12/2016 | | A | | 12,368 | A | \$0 | 331,434 ⁽¹⁾ | D | | |
| Common units representing limited partner interests | | | | | | | | 158,174 ⁽¹⁾ | I | By San Miguel River Partners | |
| Common units representing limited partner interests | | | | | | | | 27,812 ⁽¹⁾ | I | By Castleton Energy Corporation | |
| Common units representing limited partner interests | | | | | | | | 405,035 ⁽¹⁾ | I | By Sinclair Three, Ltd. | |
| Common units representing limited partner interests | | | | | | | | 16,128(1) | I | By wife | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (eight pure, pure, pure, optione, convertible coounties) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|---|--|---|--------------------|--|--|--|--|--|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Disp of (D | vative nities nired r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | nderlying ecurity | 8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Subordinated units representing limited partner interests | (2) | | | | | | | (2) | (2) | Common units representing limited partner interests | 401,189 | | 401,189 ⁽¹⁾ | D | |
| Subordinated units representing limited partner interests | (2) | | | | | | | (2) | (2) | Common units representing limited partner interests | 197,927 | | 197,927 ⁽¹⁾ | I | By San Miguel River Partners |
| Subordinated units representing limited partner interests | (2) | | | | | | | (2) | (2) | Common units representing limited partner interests | 23,084 | | 23,084 ⁽¹⁾ | I | By Castleton Energy Corporatio |
| Subordinated units representing limited partner interests | (2) | | | | | | | (2) | (2) | Common units representing limited partner interests | 530,504 | | 530,504 ⁽¹⁾ | I | By Sinclair Three, Ltd. |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|--|--|--|---|------------------------------|---|--|--|--|--------------------|--|-------------------------------------|---|-----------------------|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Secu Acqu (A) o Disp of (D | vative nities nired r osed) r. 3, 4 | nber 6. Date Exercisable and Expiration Date (Month/Day/Year) tites red sed 3, 4 | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Subordinated units representing limited partner interests | (2) | | | | | | | (2) | (2) | Common units representing limited partner interests | 17,850 | | 17,850 ⁽¹⁾ | I | By wife |

Explanation of Responses:

1. Caddis Minerals, Ltd., Castleton Energy Fund I, Ltd., Leone, Ltd., and Shiprock Minerals, Ltd. were liquidated, and the common units, subordinated units, and preferred units previously held by these entities were distributed to their respective limited partners. Except as reported herein, Mr. Sinclair is no longer deemed to have direct or indirect ownership of any of the common units, subordinated units, or preferred units that were distributed in the transactions.

2. Each subordinated unit will convert into one common unit representing a limited partner interest in the Issuer at the end of the subordination period described in the Issuer's Registration Statement on Form S-1 (File No. 333-202875).

Remarks:

/s/Steve Putman, Attorney-in-Fact for Robert E.W.Sinclair

01/14/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.