SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	
or Section 30(h) of the Investment Company Act of 1940	

1. Name and Address of Reporting Person* <u>Kyle Jerry V. Jr.</u>		2. Issuer Name and Ticker or Trading Symbol Black Stone Minerals, L.P. [BSM]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (F 1001 FANNIN ST	,	(Middle) 020		3. Date of Earliest Transaction (Month/Day/Year) 10/02/2020							Officer (give til below)		her (specify low)	
		77002 (Zip)		4. If	Amendment, Date	of Origi	nal Fil	ed (Month/Da	ıy/Year)		Line	Form filed by 0		Person
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	;	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common units repr partner interests	resenting limited		10/02/20	20		A ⁽¹⁾		2,595	A	\$ <mark>6</mark> .	14	208,761	D	
Common units repr partner interests	resenting limited											250,088	I	By Lena C Anderson Kyle 1968 Trust
Common units repr partner interests	resenting limited											350,182	I	By Lena C A Kyle Trust
Common units repr partner interests	resenting limited											1,000	I	By Carter Clementine Kyle 1995 Trust
Common units repr partner interests	esenting limited											1,000	I	By Dillon Samuel Kyle 1997 Trust
Common units repr partner interests	resenting limited											1,000	I	By James Van Kyle 1999 Trust

Common units representing limited 1.000 Van Kyle I partner interests 1999 Trust Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date, 5. Number 6. Date Exercisable and Expiration Date 7. Title and Amount of 8. Price of Derivative 9. Number of derivative 10. Ownership 11. Nature of Indirect 3. Transaction 2. Conversion Date Transaction (Month/Day/Year) Derivative if any (Month/Day/Year) (Month/Day/Year) Security or Exercise Code (Instr. Securities Security Securities Form: Beneficial Securities Acquired (A) or Disposed (Instr. 3) Price of Derivative 8) Underlying (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Owned Following Derivative Security (Instr. 3 and 4) Security Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or

Date Exercisable

Expiration Date

Explanation of Responses:

1. Pursuant to a previous arrangement, the Reporting Person elected to receive common units in lieu of a cash retainer for service on the Board of Directors of the Partnership's General Partner.

(D)

(A)

Remarks:

/s/ Steve Putman, attorney-infact for Jerry V. Kyle, Jr.

Number of Shares

Title

10/06/2020

By Justin

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

v

Code

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.