FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-028
Estimated average burden	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

37 0.5 hours per response:

5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person Black Stone Minerals, L.P. [BSM] Morris Brock Director 10% Owner Officer (give title Other (specify X below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) 01/12/2017 SVP, Engineering and Geology 1001 FANNIN STREET, SUITE 2020 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) 77002 **HOUSTON** TX X Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction **Execution Date** Securities Form: Direct of Indirect Code (Instr. 8) (Month/Day/Year) Beneficially (D) or Indirect Beneficial (Month/Dav/Year) Owned Following Ownership (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Code ν Amount Price (Instr. 3 and 4) Common units representing limited **S**⁽¹⁾ \$18.9046(2) 01/12/2017 5,614 D 244,826 D partner interests Common units representing limited S⁽¹⁾ 01/13/2017 3,300 D \$18.8269(3) 241,526 D partner interests Common units representing limited **S**⁽¹⁾ 01/17/2017 \$18.782(4) 236,426 5.100 D D partner interests Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 1 Title of 3. Transaction 3A. Deemed 5. Number 7 Title and 8. Price of 9. Number of 10 11 Nature Execution Date Derivative Conversion Transaction Expiration Date Amount of Ownership Derivative derivative (Month/Day/Year Derivative Security or Exercise if any Code (Instr. (Month/Day/Year) Securities Security Securities Form: Beneficial (Instr. 3) (Month/Day/Year) Securities Underlying (Instr. 5) Beneficially Direct (D) Derivative Acquired Derivative Owned or Indirect (Instr. 4) (A) or Disposed (I) (Instr. 4) Security Security (Instr. 3 Following and 4) Reported of (D) Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount Date Expiration

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 29, 2016.

Code v (A) (D)

2. The price reported in Column 4 is a weighted average price. These common units were sold in multiple transactions at prices ranging from \$18.68 to \$19.06, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of common units sold at each separate price within the ranges set forth in this footnote.

Exercisable

- 3. The price reported in Column 4 is a weighted average price. These common units were sold in multiple transactions at prices ranging from \$18.75 to \$19.05, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of common units sold at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These common units were sold in multiple transactions at prices ranging from \$18.66 to \$18.95, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of common units sold at each separate price within the ranges set forth in this footnote.

Remarks:

/s/ Steve Putman, Attorney-in-Fact for Brock E. Morris

Title

Shares

01/17/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.