FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | DС | 20549 |
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| rvasiliigion, | D.C. | 20040 |

| STATEMENT | OF | CHANGES | IN BE | NEFICIAL | OWNERS | HIP |
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| OMB APPROVAL | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|
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| Estimated average burden | | | | | | | | |
| hours per response: 0.5 | | | | | | | | |

to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Clark Carrie Pearson | | | | | 2. Issuer Name and Ticker or Trading Symbol Black Stone Minerals, L.P. [BSM] | | | | | | | | eck all app Direc | tor | ng Person | 10% Ow | /ner | | |
|--|--|--------------------------|----------------|------------------------------|---|---|--|--|--------|---|--------------------|-------------------------------|---|--|---|---------------------------------------|---------------------------------------|-------------------------------|-------|
| (Last) | (Fir | st) (M EET, SUITE 202 | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2024 | | | | | | | | | ^ belov | er (give title v) P, Land an | ıd Comı | Other (s below) mercial | респу |
| (Street) | ON TX | 7 | 7002 | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | e) X Form Form | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (Z | <u>ľ</u> ip) | | Rul | Rule 10b5-1(c) Transaction Indication | | | | | | | | . 3.5511 | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Ir | | | | | | | | | uction or writt | en plan th | nat is inten | ded to | |
| | | Table | I - Nor | n-Deriva | tive S | Secui | rities | Acq | uired, | Dis | oosed of | , or E | 3ene | ficia | lly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | Execution Date | | Date, | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) Of (D) (Instr. 3, | | | Benefi | ties cially I Following | 6. Owne Form: D (D) or In (I) (Instr | Direct of direct of the contract of the contra | 7. Nature of Indirect Beneficial Ownership Instr. 4) | | | | |
| | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Transa | ction(s) 3 and 4) | | | IIIsu. 4) | |
| Common units representing limited partner interests 01/ | | | 01/31/ | /2024 | | | | A ⁽¹⁾ | | 39,759 | A \$0 | | 0 116,177 | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | 4. Transa Code (8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | nership rm: ect (D) Indirect | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code V (A) (D) | | | | | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |

Explanation of Responses:

1. Common units subject to a restricted unit award issued pursuant to the Black Stone Minerals, L.P. Long-Term Incentive Plan (the "LTIP"). Except as otherwise provided in the LTIP or the award agreement governing the award, the common units will vest in three equal installments on each of January 7, 2025, January 7, 2026, and January 7, 2027, so long as the Reporting Person remains continuously employed by the Issuer, Black Stone Minerals GP, L.L.C. (the "General Partner"), or any of their respective affiliates through each such vesting date.

Remarks:

/s/ Steve Putman, attorney-infact for Carrie P. Clark

02/02/2024

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.