FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Morris B		2. Issuer Name <b>and</b> Ticker or Trading Symbol Black Stone Minerals, L.P. [ BSM ]									(Check all applica Director		, 10		Owner					
(Last) 1001 FAN	(Firs		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2017									below)	Officer (give title below)  SVP, Engineering a		Other (s below) ad Geolog	·				
(Street) HOUSTON TX 77002						4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable ) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(Stat		Zip)												Person					
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						tion 2A. Deemed Execution Date,			3. Transa Code (	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			r 5. Amour snd 5) Securitie Beneficia Owned F		s Fo ally (D) ollowing (I)		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D) Price		9	Reported Transaction (Instr. 3 a	ion(s)			(Instr. 4)	
Common u interests	/2017	2017			F		17,29	4 D	\$17	7.19 <sup>(1)</sup>	304,	4,539		D						
		7	able II									, or Benefible secur			wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Execution if any (Month/D	n Date,	4. Transa Code ( 8)				6. Date Exercis Expiration Dat (Month/Day/Ye		е	7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)		ying	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	Code V		(D)	Date Exercisa	ole I	Expiration Date	Title	or Nur of	ımber						
Subordinated units representing limited partner interests	(2)	03/15/2017			F			3,683	(2)		(2)	Common units representing limited partner interests	3,6	583	(3)	41,25	5	D		

## **Explanation of Responses:**

- 1. For tax withholding purposes, the value of the common units was deemed to be equal to the closing price of BSM common units on March 15, 2017.
- 2. Each subordinated unit will convert into one common unit representing a limited partner interest in the Issuer at the end of the subordination period described in the Issuer's Registration Statement on Form S-1
- 3. For tax withholding purposes, the value of the subordinated units was fixed at a discount to the closing price of BSM common units on March 15, 2017.

## Remarks:

/s/ Steve Putman, Attorney-in-Fact for Brock E. Morris

03/17/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.