## SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Estimated average burden

3235-0287

OMB Number:

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Instruction 1(b	ay continue. See ).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 or Section 30(h) of the Investment Company Act of 1940	hours per	response: 0.5			
1. Name and Address of Reporting Person <sup>*</sup> Mathis William N.			2. Issuer Name <b>and</b> Ticker or Trading Symbol Black Stone Minerals, L.P. [BSM]		tionship of Reporting F all applicable) Director	Person(s) to Issuer 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/06/2023		Officer (give title below)	Other (specify below)		
1001 FANNIN STREET, SUITE 2020			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	dual or Joint/Group Filing (Check Applicable			
(Street)				X	Form filed by One Re	eporting Person		
HOUSTON	TX	77002			Form filed by More th Person	an One Reporting		
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication					
			Check this boy to indicate that a transaction was made nursua	nt to a contra	act instruction or written r	lan that is intended to		

satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)	s Acquire f (D) (Inst	d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common units representing limited partner interests	04/06/2023		A <sup>(1)</sup>		1,354	A	\$15.69	205,733	D	
Common units representing limited partner interests								178,913	Ι	By Conti Street Partners, L.P.
Common units representing limited partner interests								842,637	I	By WM Capital Partners, L.P.
Common units representing limited partner interests								270,073	Ι	By Travis A. Mathis Special Trust
Common units representing limited partner interests								295,573	Ι	By Travis Mathis 2012 Trust
Common units representing limited partner interests								10,437	Ι	By Travis Mathis 2012 GSTE
Common units representing limited partner interests								295,574	Ι	By William Mathis 2012 Trust
Common units representing limited partner interests								10,436	Ι	By William Mathis 2012 GSTE

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security <del>(Instr. 3)</del>	2. Conversion or Exercise Price of Derivative Security	3. Transaction <b>Tal</b> Date (Month/Day/Year)	Execution Date, if any (e.g., pu (Month/Day/Year)	VeSe Transa ISOde 8)	Action Adds, V	<b>Here</b> of <b>Secu</b> Acqu (A) o Dispo of (D	rities lired r osed )	ifeenterso Explication Da opticion Da	<del>ରୁହିପ</del> ଂଖ୍ୟ, ( ଅନ୍ତ୍ର ଜନ୍ମvertib	Unde Deriv	r <del>lying</del> ative rity (Instr.	IS Diverse Derivative Security <del>(Instr. 5)</del>	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: <del>Direct (D)</del> or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial <del>Ownership</del> (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	4. Transa Code ( 8) Code	instr.	ānblu of Deriv	ative rities lired s(D)	6. Date Exerc Expiration Da (Month/Day/Y Date Exercisable	te	Unde Deriv Secu		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanatio	n of Respons	es:					r. 3, 4						(Instr. 4)		
1. Pursuant to	1. Pursuant to a previous arrangement, the Reporting Person elected to receive common units in lieu of a cash retainer for service on the Board of Directors of the Partnership's General Partner.														
Remarks	:										Amount or				
				Code	v	(A)	(D)	Date Exercisable		teve l	Putman, a /illiam N	attorney-in . Mathis	<u>-</u> <u>04/07/2023</u>		

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.