FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | OVAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Randall William E. | | | | | | 2. Issuer Name and Ticker or Trading Symbol Black Stone Minerals, L.P. [BSM] | | | | | | | | | check a | | licable) | g Person(s) t | o Issuer 6 Owner |
|--|---|--|---|----------|--|---|---|------|--------------------------------------|-------|---|--|-------------------------------|---------|---|--|---|---|-----------------------------------|
| (Last) (First) (Middle) 1001 FANNIN STREET, SUITE 2020 | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/11/2018 | | | | | | | | | Office | er (give title v) | Oth bel | er (specify ow) |
| (Street) HOUSTON TX 77002 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Nor | n-Deriva | ative | Sec | curitie | s Ac | quired, | Dis | posed o | f, or | Bene | eficia | ally C | wne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution [| | n Date, | Code | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, | | | 4 and S | | ount of ties cially I Following | 6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4) | of Indirect Beneficial Ownership | |
| | | | | | | | Code | v | Amount | (| A) or D) | Price | | | ted action(s) 3 and 4) | | (Instr. 4) | | |
| Common units representing limited partner interests 01/11 | | | | | | 1/11/2019 | | | | | 10,842 | | A | \$0.00 | | 52,112 | | D | |
| | | Та | ıble II - [| | | | | | | | sed of, onvertib | | | | y Ow | ned | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | | | 6. Date E Expiratio (Month/E | n Dat | е | e and Amount of Securities Underlying Derivative Security (Instrant 4) | | str. 3 | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amo or Nun of Sha | | | | | | |

Explanation of Responses:

Remarks:

/s/ Steve Putman, Attorney-in-Fact for William E. Randall 01/14/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.