



## **Black Stone Minerals, L.P. Closes ACLCO Acquisition, Sets Second Quarter Earnings Call Date, and Announces Upcoming Investor Events**

July 5, 2017

HOUSTON--(BUSINESS WIRE)--Jul. 5, 2017-- Black Stone Minerals, L.P. (NYSE:BSM) ("Black Stone Minerals," "Black Stone," or "the Partnership") today announces that it has closed on the previously announced acquisition of certain mineral and royalty interests in East Texas previously owned by Angelina County Lumber Company ("ACLCO"). Black Stone acquired approximately 138,000 gross (74,000 net) acres, including approximately 18,000 net acres in the Shelby Trough, in exchange for approximately 2.9 million common units and \$4.8 million in cash.

The Partnership is scheduled to release details regarding its results for the second quarter of 2017 after the close of trading on August 7, 2017. A conference call to discuss these results is scheduled for August 8, 2017 at 9:00 a.m. Central time (10:00 a.m. Eastern time). Dial-in information is provided below. A telephonic replay of the conference call will be available approximately two hours after the call through August 31, 2017.

<b>Call Type</b>	<b>Phone Number</b>	<b>Conference ID</b>
Domestic participant	1-877-447-4732	47678656
Domestic replay	1-855-859-2056	47678656
International participant	1-615-247-0077	47678656
International replay	1-404-537-3406	47678656

The conference call will be webcast live and can be accessed through the Investor Relations section of Black Stone's website at [www.blackstoneminerals.com](http://www.blackstoneminerals.com). A recording of the conference call will be available at that site through August 31, 2017.

Members of management from Black Stone Minerals will also be participating in the following investor events:

- EnerCom's The Oil & Gas Conference 22 – August 15, 2017 in Denver, Colorado. Management will participate in 1x1 meetings at this event and is also scheduled to give a presentation at 10:55 a.m. Mountain time that will be available via webcast in the Investor Relations section of the Partnership's website.
- Citi 2017 One-on-One MLP/Midstream Infrastructure Conference – August 16, 2017 in Las Vegas, Nevada. Management will participate in 1x1 meetings at this event.

Any updated presentation materials for these events will be made available in the Investor Relations section of the Black Stone website prior to the respective event.

### **About Black Stone Minerals, L.P.**

Black Stone Minerals is one of the largest owners of oil and natural gas mineral interests in the United States. The Partnership owns mineral interests and royalty interests in over 40 states and 60 onshore basins in the continental United States. The Partnership also owns and selectively participates as a non-operating working interest partner in established development programs, primarily on its mineral and royalty holdings. The Partnership expects that its large, diversified asset base and long-lived, non-cost-bearing mineral and royalty interests will result in production and reserve growth, as well as increasing quarterly distributions to its unitholders.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170705005297/en/>

Source: Black Stone Minerals, L.P.

### **Black Stone Minerals, L.P. Contact**

Brent Collins, 713-445-3200

Vice President, Investor Relations

[investorrelations@blackstoneminerals.com](mailto:investorrelations@blackstoneminerals.com)