



Black Stone Minerals, L.P. Announces Cash Distribution and Schedules Earnings Call for Fourth Quarter of 2016

February 9, 2017

HOUSTON--(BUSINESS WIRE)--Feb. 9, 2017-- Black Stone Minerals, L.P. (NYSE:BSM) ("Black Stone Minerals" or "the Partnership") today announces that the Board of Directors of the general partner has approved cash distributions attributable to the fourth quarter of 2016 of \$0.2875 per common unit and \$0.18375 per subordinated unit. The distributions will be payable on February 27, 2017 to unitholders of record at the close of business on February 20, 2017.

The Partnership is scheduled to release details regarding its results for the fourth quarter and full year of 2016 after the close of trading on February 27, 2017. A conference call to discuss these results is scheduled for February 28, 2017 at 9:00 a.m. Central time (10:00 a.m. Eastern time). Dial-in information is provided below. A telephonic replay of the conference call will be available approximately two hours after the call through March 31, 2017.

Call Type	Phone Number	Conference ID
Domestic participant	1-877-447-4732	58697648
Domestic replay	1-855-859-2056	58697648
International participant	1-615-247-0077	58697648
International replay	1-404-537-3406	58697648

The conference call will be webcast live and can be accessed through the Investors section of BSM's website at www.blackstoneminerals.com.

Information for Non-U.S. Investors

This press release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Although a portion of Black Stone Minerals' income may not be effectively connected income and may be subject to alternative withholding procedures, brokers and nominees should treat 100% of Black Stone Minerals' distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, Black Stone Minerals' distributions to non-U.S. investors are subject to federal income tax withholding at the highest marginal rate, currently 39.6% for individuals.

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Black Stone Minerals, L.P. Contact

Brent Collins, 713-445-3200

Vice President, Investor Relations

investorrelations@blackstoneminerals.com